

Forestry Account under Current Law

01/30/2014

Forestry Account Conditions		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Projections Thru FY 2017		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
1	<u>OPENING BALANCE</u>	23,780,383	26,816,540	26,567,718	10,656,658	8,043,836	5,482,682
2	<u>REVENUES</u>						
3	Mill Tax	82,653,208	80,038,997	79,338,050	81,797,530	83,024,493	84,269,860
4	MFL-Closed Fees ¹	4,389,734	6,388,632	7,846,056	8,601,039	9,259,468	9,939,044
5	Timber Sales	6,466,034	6,455,547	6,800,000	5,900,000	5,500,000	5,500,000
6	All Other	<u>7,624,252</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>
7	Total Revenue	101,133,228	99,179,496	100,280,426	102,594,889	104,080,281	106,005,224
8	Total Available	<u>124,913,611</u>	<u>125,996,036</u>	<u>126,848,144</u>	<u>113,251,547</u>	<u>112,124,117</u>	<u>111,487,907</u>
9	<u>EXPENDITURES</u>						
10	DNR Expenditures/Authority/Estimated	95,126,348	96,194,305	105,612,011	103,173,511	106,020,911	106,020,911
11	Pay Plan/Health Ins Reserves			1,433,724	2,847,400	1,433,724	2,847,400
12	Encumbrances/Continuing Appns			9,665,051			
13	Lapsed Appropriation Authority			(3,200,000)	(3,500,000)	(3,500,000)	(3,500,000)
14	Total DNR Expenditures	95,126,348	96,194,305	113,510,786	102,520,911	103,954,635	105,368,311
15	Other Agency Expenditures	2,970,723	3,234,013	2,680,700	2,686,800	2,686,800	2,686,800
16	Total Expenditures & Reserves	<u>98,097,071</u>	<u>99,428,318</u>	<u>116,191,486</u>	<u>105,207,711</u>	<u>106,641,435</u>	<u>108,055,111</u>
17	Closing Balance Under Current Law	<u>26,816,540</u>	<u>26,567,718</u>	<u>10,656,658</u>	<u>8,043,836</u>	<u>5,482,682</u>	<u>3,432,796</u>

¹100% of MFL-Closed fees (\$1.08/acre for pre 2005 MFL entries and \$8.54/acre for 2005 and later MFL entries) are deposited into the Forestry Account.

**Forestry Account with COF Proposed Changes
(Includes Proposed Rate Decrease and Modified Distribution)**

01/30/2014

Forestry Account Conditions		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Projections Thru FY 2017		<u>Actual</u>	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
1	<u>OPENING BALANCE</u>	23,780,383	26,816,540	26,567,718	5,145,249	(4,311,455)	(14,279,985)
2	<u>REVENUES</u>						
3	Mill Tax	82,653,208	80,038,997	79,338,050	81,797,530	83,024,493	84,269,860
4	MFL-Open/Closed Taxes ^{1,2,3}	4,389,734	6,388,632	2,334,647	1,757,157	1,852,092	1,949,584
6	Timber Sales	6,466,034	6,455,547	6,800,000	5,900,000	5,500,000	5,500,000
7	All Other	<u>7,624,252</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>	<u>6,296,320</u>
8	Total Revenue	101,133,228	99,179,496	94,769,017	95,751,007	96,672,905	98,015,764
9	Total Available	<u>124,913,611</u>	<u>125,996,036</u>	<u>121,336,735</u>	<u>100,896,256</u>	<u>92,361,450</u>	<u>83,735,779</u>
10	<u>EXPENDITURES</u>						
11	DNR Expenditures/Authority/Estimated	95,126,348	96,194,305	105,612,011	103,173,511	106,020,911	106,020,911
12	Pay Plan/Health Ins Reserves			1,433,724	2,847,400	1,433,724	2,847,400
13	Encumbrances/Continuing Appns			9,665,051			
14	Lapsed Appropriation Authority			(3,200,000)	(3,500,000)	(3,500,000)	(3,500,000)
15	Total DNR Expenditures	95,126,348	96,194,305	113,510,786	102,520,911	103,954,635	105,368,311
16	Other Agency Expenditures	2,970,723	3,234,013	2,680,700	2,686,800	2,686,800	2,686,800
17	Total Expenditures & Reserves	<u>98,097,071</u>	<u>99,428,318</u>	<u>116,191,486</u>	<u>105,207,711</u>	<u>106,641,435</u>	<u>108,055,111</u>
18	Closing Balance Under Current Law	<u>26,816,540</u>	<u>26,567,718</u>	<u>5,145,249</u>	<u>(4,311,455)</u>	<u>(14,279,985)</u>	<u>(24,319,332)</u>

¹In fiscal years 2011-12 and 2012-13 **100%** of MFL-Closed fees (**\$1.08**/acre for pre 2005 MFL entries and **\$8.54**/acre for 2005 and later MFL entries) are deposited into the Forestry Account.

²Assuming in fiscal 2013-14 **20%** of MFL-Closed taxes (**\$1.87**/acre for pre 2005 MFL entries and **\$10.68**/acre for 2005 and later MFL entries) and **20%** of MFL-Open taxes (**\$0.79**/acre for pre 2005 MFL entries and **\$2.14**/acre for 2005 and later MFL entries) are deposited into the Forestry Account.

³Beginning with fiscal 2014-15 **20%** of MFL-Closed taxes ((**\$1.87**/acre for pre 2005 MFL entries and **\$6.41**/acre for 2005 and later MFL entries) and **20%** of MFL-Open taxes (**\$0.79**/acre for pre 2005 MFL entries and **\$0.85**/acre for 2005 and later MFL entries) are deposited into the Forestry Account.

	2013-14	2014-15	2015-16	2016-17
Distribution of MFL taxes to municipalities under this proposal	5,511,409	6,843,882	7,407,376	7,989,461